



NCBA Leads the way in Africa on Sustainable Development Impact Disclosure reporting under new guidelines.

The declaration was developed in collaboration with multinational financial services firm J.P Morgan and African-American investment bank Blaylock Van

Nairobi, 6th February 2025... NCBA Group has today published its first Sustainable Development Impact Disclosure report, a new approach to sustainability reporting under the Impact Disclosure Guidance released late last year.

The publication of the report makes NCBA the first African financial institution to use the new guidelines released by the Impact Disclosure Taskforce in October 2024. The report was developed with the support of investment banks J.P Morgan and Blaylock Van.

NCBA has published the report as a member of the Impact Disclosure Taskforce, a network of financial institutions and capital markets participants that aims to assist entities in their journey to produce an impact measurement and monitoring framework to foster transparency and accountability.

“We collaborated with J.P Morgan and Blaylock Van so that we could draw from their wealth of experience. We are committed to acting beyond the rhetoric so that we can build a legacy of sustainability that will resonate for generations to come. Accountability, transparency and consistency in our reporting are essential in driving this commitment. We are determined to adapt, innovate and lead to demonstrate that



Africa can be the source of transformative solutions," said John Gachora, Group Managing Director, NCBA.

In August 2024, the Group marked the first anniversary of its sustainability platform 'Change the Story', anchored on five strategic pillars and a set of 15 bold commitments aimed at driving change in the communities it serves.

Based on its impact disclosure, NCBA aims to make meaningful contributions to 10 UN Sustainable Development Goals (SDGs), including #1 (No Poverty), #4 (Quality Education), #5 (Gender Equality), #6 (Clean Water and Sanitation), #7 (Affordable and Clean Energy), #8 (Decent Work and Economic Growth), #9 (Industry, Innovation, and Infrastructure), #12 (Responsible Consumption and Production), #13 (Climate Action), and #15 (Life on Land) in Kenya.

In the SDID, the institution aims to promote financial inclusion, increase green and sustainable financing activity, improve operational sustainability, and support employment and community engagement.

Referencing the Group's Sustainability achievements, Mr. Gachora added...."As part of our commitments , we have pledged to mobilise KES 30 billion to support green and sustainable financing, are already setting up EV charging stations across the region with an available funding of KES 2 billion, with partners working to grow 10 million trees by the year 2030, we are deploying KES 100 million annually to support the communities in which we operate, championing inclusive communities through regional sport



development, we are on the journey to eliminate single-use plastics and we plan to achieve 100% waste recycling by 2030.

NCBA's SDID serves as a structured framework outlining the institution's strategy to drive transformative change in Kenya through local economic development, enhanced access to financial services, and increased green and sustainable financing.

The SDID incorporates an impact reporting template for ongoing monitoring and reporting on NCBA's realized impacts, underscoring NCBA's commitment to transparency and accountability to its development goals.

In the future, NCBA plans to expand its SDID framework beyond Kenya to include its operations in Tanzania, Rwanda, Uganda, and Ivory Coast, ensuring a consistent and measurable approach to sustainable development across all its markets.

"NCBA's leadership in publishing the SDID marks a significant milestone, establishing a new benchmark for transparency and accountability in advancing measurable sustainability goals. The SDID highlights NCBA's commitment to supporting economic development through impactful initiatives that promote financial inclusion, environmental resilience, and community empowerment. This bold initiative provides investors with a further tool to deepen their understanding of NCBA's impact strategy, ultimately helping to scale engagement that drives progress toward the UN Sustainable Development Goals." - Nyagaka Onger, President, Blaylock Van



"NCBA is a pioneer for producing a Sustainable Development Impact Disclosure (SDID) for its business in Kenya. The SDID reveals how NCBA plans to contribute to the country's economic development and establishes its commitment to report progress against such plans. NCBA may use the SDID to enhance its dialogue with impact-focused investors in global capital markets." - Sailepu Montet, Chief Representative Officer, JP Morgan.

The [Impact Disclosure Guidance](#) was developed by the Impact Disclosure Taskforce — of which NCBA was a member — and uses the principles of impact measurement and monitoring to disclose the impact of companies that advance the [UN's Sustainable Development Goals](#). Impact disclosure created under the guidance fosters transparency and accountability and commitment to sustainable development, while empowering global capital markets to make informed financing decisions based on reliable, publicly disclosed information.

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About NCBA Group

NCBA Group is a full-service banking group providing a broad range of financial products and services to corporate, institutional, SME and consumer banking customers.



NCBA Group operates a network of more than 100 branches in five countries including Kenya, Uganda, Tanzania, Rwanda and Ivory Coast. Serving over 60 million customers, the NCBA Group is the largest banking group in Africa by customer numbers. NCBA Bank Kenya PLC is Kenya's third largest bank by assets. The Bank is set to play a key role in supporting Africa's economic ambitions. The Bank is a market leader in Corporate Banking, Asset Finance and Digital Banking.